Te Tumu Kaituna 14 Trust

1st June 2017

Tena koe

GENERAL MEETING OF OWNERS

Following on from the hui on 4th March 2017 we are now enclosing your notice for the next hui on 17th June 2017.

The project information has been available for several weeks on the website (<u>www.rotorua.deloitte.co.nz</u>). Owners that are unable to access this information can contact the office for details. In the Panui subsequent to our hui we included a survey form. If you have not completed this please do so and return to the office as we are keen to get as wide a cross section of owners views as we can. The results of the survey will be shared at the June hui.

We have included draft resolutions that will be put to the hui. We trust that owners will talk with whanau and that after questions and discussion we will be able to reach decisions on the important matters included in the resolutions.

There will always be a range of views on these matters but at the end of the day the primary goal is to develop our lands to obtain the best economic benefit for our owners and descendants and in that spirit we will look to achieve a majority view on the resolutions.

We appreciate that many of our owners live some distance away from Rotorua and that the cost of travel can impact on participation at hui. Regrettably we have no ability to assist owners with costs but we are doing what we can to share information and provide ways for feedback so everyone is included in the process. If development proceeds then in the years to come we will be able to provide meaningful tangible financial benefits to owners.

For those that can make the June hui we look forward to your participation in finalising this initial stage of our journey to grow and develop the Te Tumu Kaituna 14 Trust together.

Nga Mihi

My Short.

Malcolm Short, ONZM CHAIRMAN